



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	20-12-2023	19-12-2023	Chng	%Chng
Spot	21150.15	21453.10	-302.95	-1.41%
Fut	21174	21527.75	-353.75	-1.64%
Open Int	13080600	13176700	-96100	-0.73%
Implication	LONG UNWINDING			
BankNifty	20-12-2023	19-12-2023	Chng	%Chng
Spot	47445.3	47870.9	-425.6	-0.89%
Fut	47350.35	48009.8	-659.45	-1.37%
Open Int	1868565	1863345	5220	0.28%
Implication	SHORT BUILDUP			

Nifty Technical View : 21-12-2023

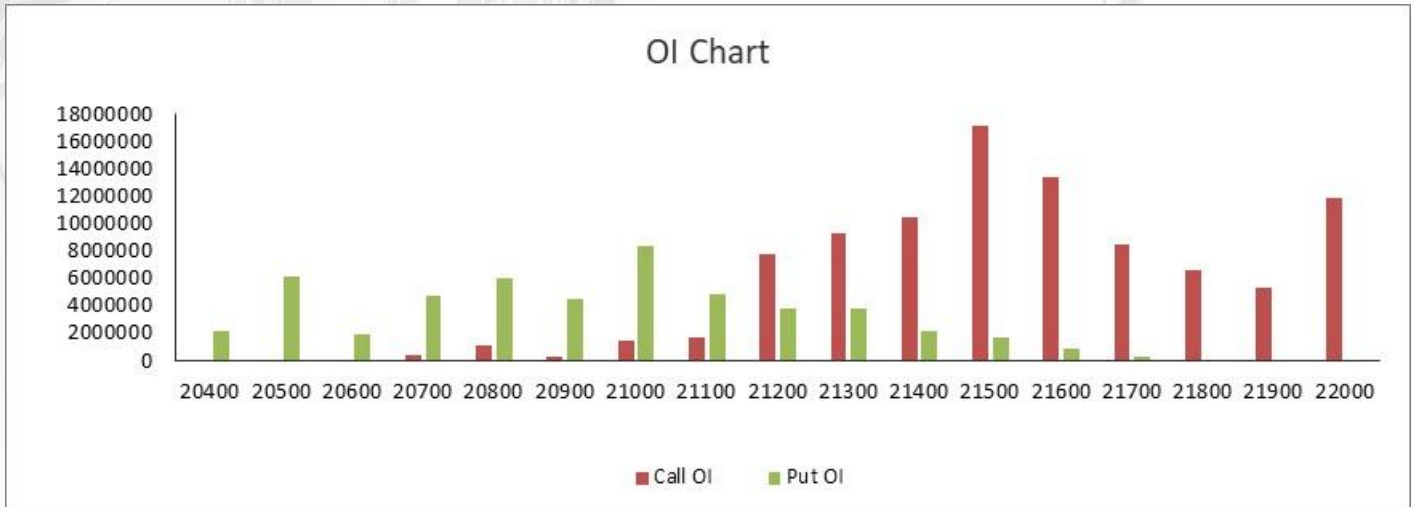
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21150.2	20771	20961	21277	21466	21782

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 21150 with a loss of 303 points. On the daily chart the index has formed a Bearish candle which has totally Engulfed its previous day's move forming a "Bearish Engulfing" candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty crosses and sustains above 21300 level it would witness buying which would lead the index towards 21400-21500 levels. Important Supports for the day is around 21050 However if index sustains below 21050 then it may witness profit booking which would take the index towards 21000-20900 levels.

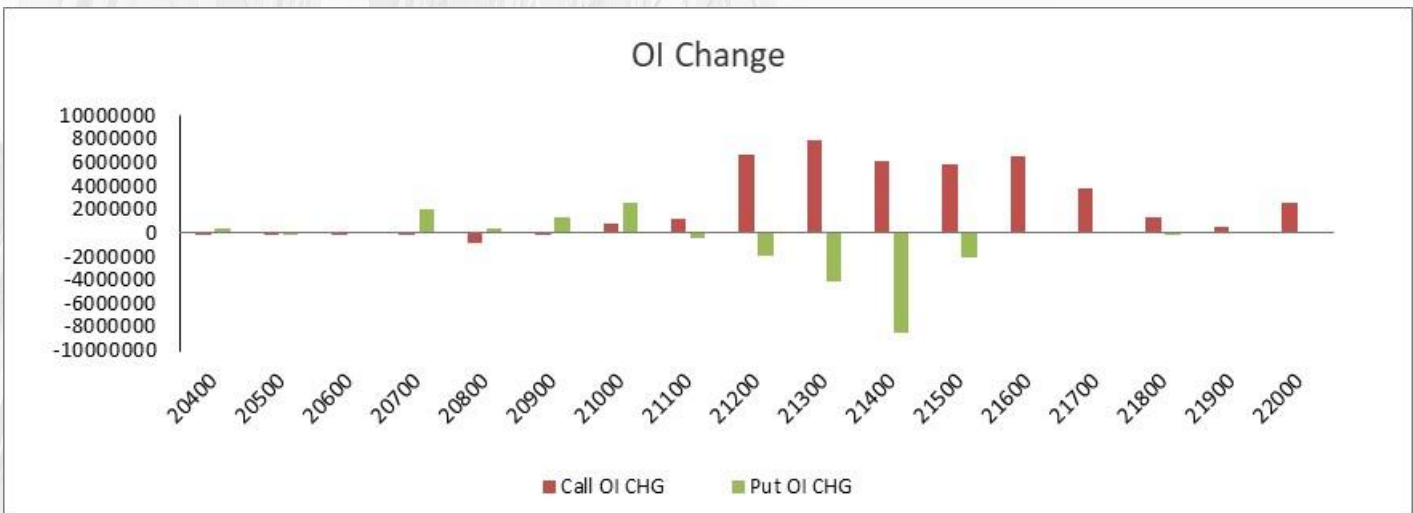


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 21-12-2023



Nifty Open Interest Change : Weekly Expiry 21-12-2023



- India Volatility Index (VIX) changed by 3.91% and settled at 14.41.
- The Nifty Put Call Ratio (PCR) finally stood at 0.48 vs. 0.99 (19/12/2023) for 21 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21500 with 171.34 lacs followed by 21600 with 134.60 Lacs and that for Put was at 21000 with 84.16 lacs followed by 20500 with 61.23 lacs.
- The highest OI Change for Call was at 21300 with 78.52 lacs Increased and that for Put was at 21000 with 25.81 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 21400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
VOLTAS 28 Dec 2023	929.05	3.09	10605600	7.6	906	955
BRITANNIA 28 Dec 2023	4930	0.38	1821800	4.85	4875	5014
TATACONSUM 28 Dec 2023	981	1.24	7261200	4.16	964	1006
AUBANK 28 Dec 2023	753.7	2.62	13396000	2.95	737	770
ONGC 28 Dec 2023	204.25	1.69	52729600	2.25	199	211

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABBOTINDIA 28 Dec 2023	22103.8	-3.71	139280	17.4	21769	22729
HDFCAMC 28 Dec 2023	3115.05	-0.34	3026400	13.42	3057	3229
ULTRACEMCO 28 Dec 2023	9870	-1.22	2073200	11.53	9778	10034
ASTRAL 28 Dec 2023	1871.35	-2.33	3299330	11.12	1829	1939
TECHM 28 Dec 2023	1242	-3.25	13278600	8.07	1216	1292

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 28 Dec 2023	139.2	-4.85	14224000	-10.36	135	145
IRCTC 28 Dec 2023	815.5	-7.91	13775125	-10.03	785	868
DIXON 28 Dec 2023	6266.9	-1.82	1199600	-7.67	6159	6470
COALINDIA 28 Dec 2023	351.75	-4.69	52292100	-7.21	344	366
GRANULES 28 Dec 2023	376.95	-6.09	10260000	-6.9	363	401

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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